



AGRICULTURAL PRICES

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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by livestock producers in mid-July were mixed, compared with the entire month of June. The mid-July price for cows at \$46.70 per hundredweight, was \$1.30 more than a month earlier, but \$10.70 less than a year ago. Steers and heifers at \$84.70 per hundredweight, were down \$1.30 from the previous month, and \$1.60 less than a year earlier. Calves at \$94.40 per hundredweight were \$2.10 less than a month earlier and \$1.10 lower than July 2008. The Florida milk price was \$15.70 per hundredweight, up 20 cents from a month earlier but \$9.80 below last year.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in July, at 130 percent, based on 1990-92=100, decreased four points (3.0 percent) from June. The Crop Index is down 12 points (7.5 percent) but the Livestock Index was unchanged. Producers received higher prices for eggs, cattle, sweet corn, and snap beans and lower prices for corn, wheat, soybeans, and tomatoes. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of grapes, wheat, hay, and tomatoes offset decreased marketings of milk, cantaloupes, potatoes, and strawberries.

The preliminary All Farm Products Index is down 29 points (18 percent) from July 2008. The Food Commodities Index, at 129, decreased three points (2.3 percent) from last month and decreased 27 points (17 percent) from July 2008.

SUMMARY TABLE

INDEX 1990-92=100	2008		2009	
	June	July	June	July
Prices Received	158	159	134	130
Prices Paid	187	191	177	176
Ratio ^{1/}	84	83	76	74

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		July 2008	June 2009	July 2009	July 2008	June 2009	July 2009
MEAT ANIMALS							
Cows	\$ per cwt.	57.40	45.40	46.70	56.50	45.70	48.30
Steers & heifers	\$ per cwt.	86.30	86.00	84.70	99.60	85.00	85.70
Calves	\$ per cwt.	95.50	96.50	94.40	114.00	110.00	109.00
Hogs*	\$ per cwt.				54.30	43.30	43.40
MILK ^{2/}							
Sold to plants, all	\$ per cwt.	25.50	15.50	15.70	19.30	11.30	11.30
POULTRY							
Com'l broilers*	Cents per lb.				50.0	51.0	49.0
Table eggs	Cents per doz.	68.0	43.0	50.0	67.7	38.6	51.9
CITRUS, ON TREE							
Oranges	\$ per box	**	6.69	**	5.79	7.19	8.31
Grapefruit	\$ per box	**	**	**	5.59	***	***
Tangerines	\$ per box	**	**	**	**	**	**
FIELD CROPS							
Potatoes	\$ per cwt.	**	14.40	**	12.33	9.48	9.80
Hay, All baled	\$ per ton	**	**	**	164.00	123.00	116.00
Peanuts	\$ per lb.	0.207	.228	.244	0.211	0.247	0.248
Corn*	\$ per bu.				5.25	4.03	3.33
Oats*	\$ per bu.				3.44	2.44	2.20
Cotton, Upland*	\$ per lb.				0.662	0.464	0.458
Sorghum*	\$ per cwt.				9.06	6.30	5.57
Soybeans*	\$ per bu.				13.30	11.40	10.30
Wheat, Winter*	\$ per bu.				7.10	5.42	4.78

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

*** Price not published to avoid disclosure of individual firms.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS: The July Index is 149, down 7.5 percent from June and 19 percent below July 2008. Index decreases for feed grains and hay, food grains, commercial vegetables, oil-bearing crops, and cotton more than offset the Index increase for potatoes and dry beans.

FOOD GRAINS: The July Index, at 169, is 12 percent below the previous month and 30 percent below a year ago. The July all wheat price, at \$4.92 per bushel, is down 75 cents from June and \$2.23 below July 2008.

FEED GRAINS & HAY: The July Index is 149, down 13 percent from last month and 34 percent below a year ago. The corn price, at \$3.33 per bushel, is down 70 cents from last month and \$1.92 below July 2008. The all hay price, at \$116 per ton, is down \$7.00 from June and \$48.00 from last July. Sorghum grain, at \$5.57 per hundredweight is 73 cents below June and \$3.49 lower than July last year.

OIL-BEARING CROPS: The July Index, at 184, is down 9.4 percent from June and 23 percent lower than July 2008. The soybean price, at \$10.30 per bushel, decreased \$1.10 from June and is \$3.00 below July 2008.

COTTON: The July Index, at 76, is down 1.3 percent from June and 30 percent below last year. The July price, at 45.8 cents per pound, is down 0.6 cents from the previous month and 20.4 cents below last July.

POTATOES & DRY BEANS: The July Index, at 166, is up 2.5 percent from last month but 21 percent below July 2008. The all potato price, at \$9.80 per hundredweight, is up 32 cents from June but \$2.53 lower than last July. The all dry bean price, at \$29.80 per hundredweight is down 30 cents from the previous month and \$6.50 below July 2008.

FRUITS & NUTS: The July Index, at 145, is unchanged from June but 4.6 percent lower than a year ago. Price decreases for grapes, peaches, pears, and strawberries offset price increases for lemons and oranges.

COMMERCIAL VEGETABLES: The July Index, at 148, is down 9.2 percent from last month but 2.8 percent above July 2008. Price declines for tomatoes, lettuce, cantaloupes, and broccoli more than offset price increases during July for sweet corn, snap beans, cucumbers, and asparagus.

LIVESTOCK & PRODUCTS: The July Index, at 112, is unchanged from last month but down 19 percent from July 2008. Compared with a year ago, prices for milk, cattle, hogs, eggs, turkeys, broilers, and calves are down.

MEAT ANIMALS: The July Index, at 107, is up 0.9 percent from last month but 15 percent lower than last year. The July hog price, at \$43.40 per hundredweight is up 10 cents from June but \$10.90 lower than a year ago. The July beef cattle price of \$81.40 per hundredweight is up \$1.00 from last month but \$13.60 lower than July 2008.

DAIRY PRODUCTS: The July Index, at 87, is unchanged from a month ago but 41 percent lower than July last year. The July all milk price of \$11.30 per hundredweight is unchanged from last month but down \$8.00 from July 2008. The fluid grade milk and manufacturing grade milk prices are unchanged from the previous month.

POULTRY & EGGS: The July Index, at 145, is down 1.4 percent from June and 5.8 percent below a year ago. The July market egg price, at 51.9 cents per dozen, increased 13.3 cents from June but is 15.8 cents below July 2008. The July broiler price, at 49.0 cents per pound, is down 2.0 cents from June and 1.0 cents below a year ago. The July turkey price, at 52.2 cents per pound, is down 0.3cents from the previous month and 8.7 cents from a year earlier.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTH,
UNITED STATES, 2008 AND 2009

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2008	2009 ^{2/}	2008	2009 ^{2/}	2008	2009 ^{2/}	2008	2009 ^{2/}	2008	2009 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	7.96	6.20	3.98	4.36	9.95	9.97	87.50	80.10	37.40	42.80
Feb	10.10	5.79	4.54	3.87	11.70	9.55	89.00	78.80	42.20	43.90
Mar	10.50	5.71	4.70	3.86	11.40	9.12	87.80	79.00	40.30	43.80
Apr	10.10	5.75	5.14	3.85	12.00	9.79	86.80	83.50	44.40	44.10
May	8.87	5.84	5.27	3.97	12.10	10.70	91.30	83.20	55.30	44.50
Jun	7.62	5.67	5.47	4.03	13.10	11.40	91.90	80.40	53.40	43.30
Jul	7.15	4.92	5.25	3.33	13.30	10.30	95.00	81.40	54.30	43.40
Aug	7.61		5.26		12.80		95.80		60.70	
Sep	7.43		5.02		10.70		94.20		52.60	
Oct	6.65		4.37		9.94		87.40		48.50	
Nov	6.29		4.26		9.38		84.30		40.70	
Dec	5.95		4.10		9.24		79.70		41.90	

^{1/} Cows, steers, and heifers.
^{2/} Current month prices are mid-month; prices for previous months are for the entire month.